



General Assembly

January Session, 2011

Proposed Bill No. 6107

LCO No. 2254

Referred to Committee on Planning and Development

Introduced by:
REP. SHARKEY, 88th Dist.

**AN ACT MODIFYING CERTAIN STATE GRANTS IN LIEU OF TAXES
AND AUTHORIZING THE ASSESSMENT OF PROPERTY OWNED BY
UNIVERSITIES AND HOSPITALS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That section 12-20a of the general statutes be amended to authorize,
2 by local option, municipal assessment of real property owned by any
3 institution, hospital or facility and currently exempt from taxation
4 under said section. Such property tax assessment shall be phased in so
5 that in year one such properties shall be assessed at ten per cent of
6 their value; in year two, at twenty per cent; in year three, at thirty per
7 cent; in year four, at forty per cent; and in year five and in subsequent
8 years, at fifty per cent. During the phase-in, state grants in lieu of taxes
9 shall be divided between the municipalities and the institutions,
10 hospitals and facilities, except that beginning in year five, the full
11 amount of such grants shall be issued to the institutions, hospitals and
12 facilities.

Statement of Purpose:

To generate additional revenue sources for towns and to eliminate their reliance on state grants in lieu of taxes to compensate for property

tax revenue lost as a result of a property tax exemption for private colleges and hospitals.